Identification of the Area

Name or Designation: I-90 Corridor to NE Renton

Area 75

Boundaries:

West – Mercer Island and Lake Washington North – SE 8th St to 132nd Ave NE to NE 8th St. East – I-90 and Issaquah Hobart Rd., approximately South – SE 135th St.

Maps:

A general map of the area is included in this report. More detailed Assessor's maps are located on the 7th floor of the King County Administration Building.

Area Description:

Area 75 is composed of the I-90 corridor from Mercer Island to Issaquah and south to include NE Renton. The I-90 corridor remains an important commercial market for businesses. Office and apartment vacancy rates have recently increased to 20% depending on the building size and location. Retail has only seen a very moderate increase in vacancy.

Mercer Island is a residential community located in the middle of Lake Washington with a population of approximately 21,000 residents. The island provides a quick, 10 minute, express-lane commute to downtown Seattle via Interstate 90, and the same to Bellevue in the opposite direction. This creates a short commute to employment on either side of Lake Washington. This community provides excellent education, and it is a major motive for many to choose Mercer Island. The district consistently produces the highest scores in the state. Over 90% of its high school graduates go on to college. Mercer Island is a primarily residential community with more than 475 acres of parklands and open space. Businesses, apartments, and condominiums are primarily concentrated on the north end of the island and generally speaking cater to Mercer Island residents as few non-residents come here to shop. Only one smaller shopping center consisting of a QFC grocery store, Starbuck's Coffee, medical offices, and other retail and services is located in the south end.

Bellevue is the largest city on the Eastside and the fifth largest in the State of Washington. Bellevue no longer appears to be a suburb but rather stands as its own urban hub independent of Seattle. It boasts a population of approximately 131,000 residents. Bellevue incorporates 31 square miles between Lake Washington and Lake Sammamish. Quiet wooded neighborhoods and parks abound between high-rise office complexes, stylish retail shops, and new luxurious condominiums and apartments. The city is committed to education and consistently ranks as one of the state's best school districts.

Downtown Bellevue is a compilation of high-rises, public parks, museums, and exceptional shopping. Area 75 includes South Bellevue, which still contains major retail, such as Factoria, and large office buildings,

particularly along the I-90 corridor. Factoria is a major shopping district for South Bellevue that offers restaurants, grocery stores, services, and retail (including Factoria Mall). More modest and smaller shopping centers and office buildings are scattered in the Lake Hills, and Crossroads areas of Bellevue. Commercial and residential structures have continued to crop up in South Bellevue though at a more moderate pace than the previous few years.

The neighborhoods of Newport Hills and Newcastle occupy the hills Southeast of Bellevue at the interchange of I-90 and 405. Therefore, both communities, offer easy freeway access. Newport Hills was largely developed in the 1960's and 1970's, whereas Newcastle experienced its rebirth in the 1990's. There are established neighborhoods between many new higher end housing developments and the exquisite public Golf Club at Newcastle that was built over an old coal mine. Both these vicinities have their own neighborhood shopping centers with Newcastle being superior in quality and quantity of stores.

Renton has been a key Puget Sound employment center for industries such as Boeing, with an uncertain future due to the departure of many jobs. The city has 16.52 square miles and a population of approximately 115,000 residents. It has more than 30 city parks, including the Gene Coulon Memorial Beach Park; a favorite among boaters, swimmers, and picnickers. Renton also boasts professional and community theater groups, a renovated historical museum, and a senior activity center. The Renton Highlands has a great deal of commercial properties consisting of retail, restaurants, industrial sites, and an abundance of multi-family units. Along Sunset Boulevard, many buildings appear aged and some are being renovated or replaced altogether. NE 4th St has seen a substantial increase of new neighborhood shopping centers that include many conveniences such as quality grocery stores, coffee houses, and video stores to service the considerable addition of new single-family homes in this area. New construction of single family dwellings has continued at a swift pace in 2002 though new construction of commercial structures has somewhat slowed.

Old Issaquah offers small town ambiance, swift access to I-90, a good school district, and an abundance of amenities. Issaquah residents enjoy great restaurants, live theater, wineries, a Saturday public market, a historic depot, and Boehm's chocolate factory. Visitors come to explore the Issaquah is surrounded by forests, boasts a zoological park, and a salmon hatchery that has recently experienced a remarkable renovation. Cougar, Tiger, and Squawk Mountains attract hikers and nature lovers. The most dynamic retail and office space is now located on Gilman Boulevard and North of I-90. Old downtown Issaquah consists more of freestanding retail buildings (frequently under 2,000 SF) and modest office buildings occupied by small business owners rather than large chain industries. Like Seattle and Bellevue, Issaquah has not managed to escape traffic woes.

Physical Inspection Area:

One neighborhood in Area 75 was physically inspected. The neighborhood was 75-70, the Newport Hills, Newcastle, Kennydale, and May Valley area. Most commercial structures in Newport Hills were built in the 1960's and 1970's, whereas Newcastle was largely built in the 1990's. Old Issaquah, Kennydale, and May Valley generally have much older structures. The single biggest change in this area consisted of continued, though not frantic, new construction of smaller office, retail, and apartment buildings.

Preliminary Ratio Analysis

A Preliminary Ratio Study was done in January of 2003. The study included sales of improved parcels and showed a COV of 17.77 %.

The study was also repeated after application of the 2003 recommended values. The results are included in the validation section of this report, showing a change in the COV from 17.77 % to 9.79 %. This adjustment is primarily due to changing market conditions.

Scope of Data

Land Value Data:

Vacant sales from 1/00 to 12/02 were given primary consideration for valuing land.

Improved Parcel Total Value Data:

Sales information is obtained from excise tax affidavits and reviewed initially by the Accounting Division, Sales Identification Section. Information is analyzed and investigated by the appraiser in the process of revaluation. Calling the purchaser or seller, inquiring in the field, or calling the real estate agent verified all sales if possible. Characteristic data is verified for all sales if possible. Due to time constraints, interior inspections were limited. Sales are listed in the "Sales Used" and "Sales Not Used" sections of this report. Additional information resides in the Assessor's procedure manual located in the Public Information area of the King County Administration Building.

Land Value

Land Sales, Analysis, Conclusions

In analyzing the land sales of Area 75, the market has shown appreciation of values in each neighborhood. Land increases were made to accommodate market appreciation.

Sales from 1/1999 to 12/2002 were used to determine indicated market ranges for each neighborhood based on zoning. In some neighborhoods, due to the lack of recent sales, older sales and sales from adjacent neighborhoods were considered.

The recommended land value for the 2003-assessment year (taxes payable in 2004) results in an overall average change from the 2002-assessment year of 14%. The total assessed land value for the 2002 assessment year for Area 75 was \$868,796,850 and the total recommended land assessed value for the 2003 assessment year is \$994,577,900. This is primarily due to value increases for neighborhoods 20 Factoria, 30 Bellevue/I-90 Corridor, 70 Newcastle, and 83 Bellevue/I-405 corridors.

Area 75-10: Mercer Island

One commercial land sale in Mercer Island involved two parcels where the buildings were torn down for new condominiums. The parcels 531510-0946 and -0947 sold in July 1999, though they were not developed into condominiums till 2002. Parcel # 082405-9045 is zoned B (Business) and sold for \$25.61 per square foot. It is part of a synagogue on E. Mercer Way and I 90. Parcel # 302405-9227 had been part of the Greenwood Village Shopping Center in the south end. It was subsequently segmented into 15 lots and each one sold for \$225,000 as a single-family parcel.

Vacant land prices for commercially zoned parcels in Mercer Island range from \$25 up to \$30 per SF. Multi-Family zoned land (condominiums and apartments) was valued between \$20 and \$30 per square foot. Prices depend on location and/or environmental factors.

Parcel Number	Sale Date	Sale Price	Lot Size	Zoning	Neighborhood	Pric	e/SqFt
082405-9045	Feb-99	\$ 810,000	31,634	В	NE Mercer Island	\$	25.61
302405-9227	May-00	\$1,800,000	49,638	SFR	South Mercer Island	\$	36.26
531510-0947	Jul-99	\$1,260,000	28,770	MF-2	North Mercer Island	\$	43.79

The average increase for land on Mercer Island is 10.60% over last year's value.

Areas 75-20 Factoria, 75-30 Bellevue/I-90 Corridor, 75-83 South Downtown Bellevue, 75-85 Lake Hills, & 75-86 Crossroads

Commercial new construction was more sluggish in 2002 than it had been in the previous few years. Residential new construction still appears healthy. The most recent commercial land sales though, indicate an increase in land value.

The Factoria area continues to be the major commercial force in south Bellevue with abundant offices, retail, and services. The population density in this area has continued to increase due to the addition, not only of single-family homes, but also of apartment and condominium buildings. Factoria continues to draw large numbers of shoppers from its surrounding neighborhoods.

Parcel	Sales Date	Sa	les Price	Pric	e/SqFt	Lot Size	Zone	Neighborhood
Number								
220150-1406	May-00	\$	475,000	\$	21.30	22,300	СВ	Eastgate
042405-9010	Jan-00	\$	2,000,000	\$	19.79	101,081	L1/C	SW Bellevue
092405-9168	Aug-02	\$1	,300,000	\$	8.45	153,795	L1/C	SW Bellevue
102405-9034	Mar-01	\$	1,600,000	\$	11.37	140,689	L1	Kamber Rd
162405-9032	Mar-00	\$	253,500	\$	3.31	76,594	R-5	Factoria
883890-0191	Mar-00	\$	210,000	\$	8.07	26,015	R-5	Bellevue
032405-9050	Sep-00	\$	700,000	\$	6.51	107,523	R-5	Lake Hills
022405-9068	Feb-00	\$	960,000	\$	24.22	39,640	R-15	Bellevue
092405-9138	Jun-02	\$	150,000	\$	5.10	29,388	R-20C	SW Bellevue
032405-9102	Feb-00	\$	115,000	\$	9.64	11,927	R20C	Bellevue
162405-9198	Oct-01	\$	450,000	\$	35.84	12,555	R30	Factoria

The overall increase in this area is 16.07 %.

Areas 75-50 Old Downtown Issaquah & 75-70 South Issaquah/Maple Valley/ Newcastle/Kennydale

Issaquah continues to expand, though at a slower rate. The expansion is primarily with new multi-housing units, apartments, and condominiums.

The transportation concurrency ordinance has created a decrease in building permits being issued. It is also unclear, according to the City of Issaquah, the length of time this ordinance will remain in place because it will not be lifted till major transportation and road projects are complete within the City of Issaquah boundaries. The prices being paid for land seem unaffected by concurrency problems since we have not seen a decrease in prices, however, the number of sales have decreased. Issaquah has also restricted building due to traffic concurrency restrictions. Many undeveloped parcels have been impacted and will be issued permits based on the number of trips per day generated by the residents rather than being developed to the maximum capacity allowed by the zoning. Most parcels were not increased in value due to the transportation concurrency ordinance building. Water availability is also an issue.

Multi-family zoning, MF-M sold for as much as \$20.67 per SF in close proximity to Gilman Blvd on a parcel with a mobile home. Both, multi-family and commercial property values, diminish considerably the further south one moves away from Gilman Blvd. Multi-family zoning was valued between \$6 and \$16 per SF depending on location, lot size, and other pertinent factors such as sensitive areas and topography. Other commercially zoned parcels, such as R (retail) and CB (commercial business) were valued between \$12 and \$20 per SF depending on location.

Area	Parcel	Sales	Sa	les Price	Pri	ce per	Lot Size	Zone	Neighborhood
	Number	Date			5	SqFt			
75-50	884390-0080	Apr-01	\$	248,000	\$	20.67	12,000	MF-M	Issaquah
75-50	272406-9048	Mar-01	\$	740,900	\$	20.00	37,044	R	E Issaquah
75-70	413941-0230	May-00	\$	700,000	\$	9.76	71,717	GC	Lakemont
75-70	165650-0025	Jul-02	\$	210,000	\$	4.93	42,592	NB	May Valley
75-70*	292405-9015	May-00	\$	6,500,000	\$	7.43	875,000	POR	Kennydale
75-70	242405-9043	Apr-01	\$	1,500,000	\$	4.52	331,927	R1	Newcastle
75-70	202406-9058	Apr-02	\$	1,400,000	\$	7.53	185,870	РО	I-90/Issaquah
75-70	334330-0646	Jul-00	\$	564,000	\$	5.37	104,980	R6	Newport Hills
75-70	282405-9009	Dec-00	\$	300,000	\$	5.12	58,648	RS-6	Newcastle

Parcels with wetlands differ in price because their building potential varies greatly from site to site.

The Renton/Kennydale waterfront still has contamination issues on Port Quendall properties, though some of the waterfront is still due to be developed in the future with offices, condominiums, and retail. Clean up costs could be upwards to \$40 million dollars.

Multi-Family zoned land in Kennydale was valued \$3 to \$5 per SF depending on location, and other important factors such as sensitive areas and topography problems. Many of these lots are quite steep and require extensive development costs and site preparation.

The overall land assessment in Issaquah/Newcastle/May Valley increased by an average of 31.50% in these neighborhoods with most of the increases in Newcastle.

Area 75-60: Renton Highlands

Renton continues to expand at a slower pace than previous years. Most new construction is being concentrated in the Renton Highlands around NE 4th. One new commercial center with single family dwellings on the rear of the property is in the process of being developed in this area. This neighborhood now enjoys many amenities similar to south Bellevue such as quality supermarkets, coffee houses, restaurants, a modern post office, and other convenient services. The Renton Highlands have benefited due to its close proximity to Bellevue, Issaquah, and the rest of the Eastside. Boeing layoffs, however, create an uncertain future since they have continued through early 2003. Many of the recently improved parcels that have been developed are multi-family projects.

Multi-Family parcels in the Renton Highlands were valued \$5 and \$7 per SF, depending on location, lot size, topography, etc.

Commercially zoned (CN, CS, CC, CA) parcels were valued between \$8.00 and \$12.00 per sq. ft., depending on location (i.e., whether it was on a more desirable corner or on/off the arterial).

Parcel #172305-9171, a former gravel pit, was cleared and sold most recently for \$4.83 per square foot. Construction has begun for single family dwellings on this site.

The **Kennydale** area of Renton had sales that were almost all zoned multi-family. The prices range from \$1.61 per SF up to \$10.87. The lowest prices were seen for rather steep parcels of land that involved high development costs. They are zoned MF (multi-family) and RM1.

Here, the average increase in assessed land values, from 2002 to the 2003 roll year, was 3.21%.

Parcel	Sales	Sales Price	Price/SqF	t Lot Size	Zone	Neighborhood
Number	Date					
092305-9197	Jun-02	\$ 325,000	\$ 8.67	37,500	СВ	Highlands
042305-9155	Feb-00	\$ 250,000	\$ 14.66	17,059	СВ	Highlands
092305-9241	Apr-01	\$ 200,000	\$ 9.96	20,072	CS	Highlands
102305-9012	Jun-01	\$ 475,000	\$ 8.00	99,148	CS	Highlands
092305-9103	Nov-01	\$ 2,100,000	\$ 8.25	254,667	CS	Highlands
162305-9062	Aug-01	\$ 1,250,000	\$ 3.82	327,136	MR	Highlands
042305-9062	Apr-00	\$ 203,000	\$ 9.22	22,029	R-8	Highlands
162305-9061	Oct-01	\$ 4,320,000	\$ 4.83	894,694	R-10	Highlands
172305-9171	Apr-00	\$ 5,813,000	\$ 0.79	7,349,935	RMH	Highlands
052305-9036	Mar-00	\$ 497,858	\$ 1.67	297,758	MF	Kennydale
052305-9039	Mar-00	\$ 344,295	\$ 1.61	213,865	MF	Kennydale

334450-0445 Feb-01	\$ 160,000	\$ 4.54	35,255 RM-1	Kennydale
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Improved Parcel Total Values:

Sales comparison approach model description

The model for sales comparison was based on four data sources from the Assessor's records; occupancy codes, age, condition, and size. There were 52 improved sales in Area 75 considered fair market transactions reflective of market conditions. These sales were organized into market segments based on predominate use. Based on a sales analysis, each segment reflected a market price per square foot of net rentable area. These sales price ranges served to establish a general upper and lower market boundary for the various property types within each subject area.

The market segments in Area 75 are generally the following property types with the sales price per square foot of net rentable area:

Office \$66.28 to \$366.15 Per Sq. Ft. Median Sales Price - \$204.85 Per Sq.Ft.

Retail \$46.49 to \$214.88 Per Sq. Ft. Median Sales Price - \$125.00 Per Sq.Ft.

Warehouse/Industrial \$83.33 to \$86.96 Per Sq. Ft Median Sales Price - \$86.21 Per Sq. Ft.

Sales comparison calibration

The search for comparable sales was within each geographic neighborhood and expanding to include the surrounding neighborhoods within the geographic area. Location, quality and effective age were factors considered for adjustment.

Cost approach model description

The Marshall & Swift Commercial Estimator was used to automatically calculate cost estimates for all properties. Cost estimates were relied upon in almost every instance of exempt properties including schools, churches, fire stations and public utility buildings, and served also as value indicators for new construction projects. Cost estimates were also relied upon for special use properties where no income data or market data exists.

Cost calibration

The Marshall & Swift Valuation modeling system built into the Real Property Application is calibrated to the western region and the Seattle area. Depreciation is also based on studies done by Marshall & Swift Valuation Service.

Income capitalization approach model description

Economic income information was collected predominately from the market place. Other sources of income information include but are not limited to, sales reporting services such as: 'Comps', data collected in the field (both asking and actual rates), fee appraisals, journals and publications. Economic income tables were developed to perform an income approach for properties in Area 75. Tables were created for retail, office, medical/dental office, service garage, warehouses, light industrial, and supermarkets. A 'no income' table was created to include those properties where the income approach is not applicable such as, exempt properties including schools, churches, fire stations and public utility buildings. In addition, no income approach was developed for those special use properties where no income information exists.

Income approach calibration

The tables were calibrated after setting economic rents, vacancy, expenses and capitalization rates by using adjustments based on size, effective age, and construction quality as recorded in the Assessor's records.

The tables used are included in the addenda of this report. The following is a brief summary of the rents and rates used in this revalue for the major property types.

Property Type	Typical Rent	Rent Range	Expense Range	Cap Rate Range
Office	\$12 to \$25	\$10 to \$29	\$5.50 to \$6.50	8.25% to 10.25%
Smaller Retail	\$12.50 to \$24	\$12.50 to \$28	10% to 15%	8.75% to 10.75%
Larger Retail	\$8.50 to \$17.50	\$8.50 to \$18.50	10% to 15%	8.75% to 10.75%
Warehouse/Industrial	\$4 to \$5.50	\$4 to \$6.50	10% to 15%	9.00% to 11%
Service Garage	\$6.5 to \$12	\$6 to \$13.50	10% to 15%	9.00% to 11%

Vacancy and credit loss for office buildings was calculated as follows:

NRA less than 5,000 SF at 5%

NRA between 5,001 SF and 19,999 SF at 9%

NRA between 20,000 SF and 49,999 at 11%

NRA between 50,000 SF and 79,999 SF at 13%

NRA over 80,000 SF at 15%

Vacancy for retail was calculated as follows:

NRA less than 5,000 SF at 5%

NRA greater than 5,000 SF at 10%

Vacancy and collection loss for all other property types were computed at 5%.

Reconciliation and or validation study of calibrated value models including ratio study of hold out samples.

The area appraisers for correctness of the table application individually reviewed all parcels before final value selected. Each appraiser can adjust any or all of the factors used to establish value by the model. The market rents as established by the income model were used as a guide in establishing the market rental rates used. The market rental rate applied varies somewhat but falls within an acceptable range of variation from the established guideline. The Senior Appraisers reviewed final value selects before posting.

Model Validation

Total Value Conclusions, Recommendations and Validation:

Appraiser judgment prevails in all decisions regarding individual parcel valuation. Each parcel is field reviewed and a value selected based on general and specific data pertaining to the parcel, the neighborhood, and the market. The Appraiser determines which available value estimate may be appropriate and may adjust by particular characteristics and conditions as they occur in the valuation area.

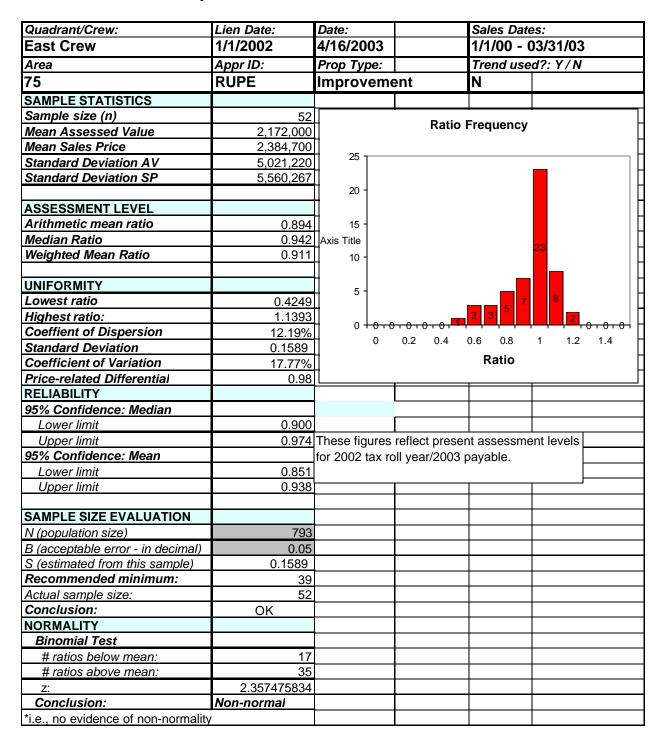
The new assessment level is 94.9%. This figure reflects changing market conditions and higher vacancy rates which are now prevalent in commercial properties. The standard statistical measures of valuation performance are within IAAO guidelines and are presented both in the Executive Summary and in the 2002 and 2003 Ratio Analysis charts included in this report.

The total assessed value for the 2002 assessment year for area 75 was \$1,925,009,450. The total recommended assessed value for the 2003 assessment year is \$2,040,063,000.

Application of these recommended values for the 2003 assessment year (taxes payable in 2004) results in an average total change from the 2003 assessments of +5.58 %. This increase is due partly to new construction, development of land, and increased land prices.

Note: More details and information regarding aspects of the valuations and the report are retained in the working files and folios kept on the 8^{th} floor of the King County Administration Office.

Present Improvement Ratio Calculation for Area 75



Merge Improvement Ratio Calculation for Area 75

Quadrant/Crew:	Lien Date:	Date:			Sales Dat	es:	
East Crew	1/1/2003	3/31/200	03		1/1/00 -	02/28/03	
Area	Appr ID:	Prop Typ	e:		Trend use	ed?: Y/N	
75	RUPE	Improve		t	N		
SAMPLE STATISTICS							
Sample size (n)	51		•		_	•	
Mean Assessed Value	2,310,900	[Ratio	Frequenc	y	
Mean Sales Price	2,416,000						
Standard Deviation AV	5,327,851	30 T					
Standard Deviation SP	5,610,996	25 -					
		20]					
ASSESSMENT LEVEL		20 -					
Arithmetic mean ratio	0.989	20]					
Median Ratio		Axis Ti tle :-					
Weighted Mean Ratio	0.956	3110 11110				25	
Weighted Mean Ratio	0.500	10 -					
UNIFORMITY		 					
Lowest ratio	0.8174	5 -				9 12	
Highest ratio:	1.3125	 				3	
Coeffient of Dispersion	6.69%	H 0+	0 - 0 - 0	-0-0-(0 - 0 - 0 - 0 -		1 1 0
Standard Deviation			0 0.	2 0.4	0.6 0.8	1 1.2	1.4
	0.0952				Ratio		
Coefficient of Variation	9.62%	H					
Price-related Differential	1.03						
RELIABILITY							
95% Confidence: Median							
Lower limit	0.970						
Upper limit	0.999				3 tax roll y	ear/2004	
95% Confidence: Mean		payable va	alues fo	or all of	area 75.		
Lower limit	0.963						
Upper limit	1.015						
SAMPLE SIZE EVALUATION							
N (population size)	792					†	
B (acceptable error - in decimal)	0.05					1	
S (estimated from this sample)	0.0952						
Recommended minimum:	14						
Actual sample size:	51					1	
Conclusion:	OK ST						
NORMALITY	JI.						
Binomial Test							
# ratios below mean:	28						
# ratios below mean:	23					1	
z:	0.560112034					+	
Conclusion:	0.360112034 Normal*					+	
*i.e., no evidence of non-normality	*					1	

Improvement Sales for Area 75 with Sales Used

											Par.	Ver.
Area	Nbhd	Major	Minor	Total NRA	E#	Sale Price	Sale Date	SP/NRA	Property Name	Zone	Ct.	Code
075	010	265550	0110	25,629	1752578	\$5,250,000	05/08/00	\$204.85	GLOBE BLDG	CO	1	2
075	010	531510	1440	12,237	1826770	\$2,550,000	06/29/01	\$208.38	KEY BANK	В	1	2
075	010	545230	0455	9,832	1819816	\$3,600,000	05/14/01		ISLAND CREST CENTER	В	1	2
075	020	162405	9028	40,624	1740612	\$6,369,000	02/25/00	\$156.78	FACTORIA PLACE	RM900P	1	2
075	020	162405	9313	7,812	1770742	\$1,300,000	08/11/00	\$166.41	KINDERCARE LEARNING CTR	RM1800P	1	2
075	020	607340	0130	0	1873950	\$80,000	03/18/02	\$0.00			1	2
075	020	607340	0220	0	1837748	\$48,000	08/24/01	\$0.00			1	2
075	020	607340	0250	0	1801342	\$31,000	02/13/01	\$0.00		OU	1	2
075	020	607340	0330	0	1795666	\$33,000	01/01/01	\$0.00			1	2
075	020	607340	0850	0	1921533	\$80,000	11/12/02	\$0.00			1	2
075	020	607340	1050	0	1838602	\$45,000	08/24/01	\$0.00			1	2
075	020	607340	1110	0	1796219	\$65,000	01/10/01	\$0.00		OU	1	2
075	020	607340	2090	0	1820932	\$55,000	05/25/01	\$0.00		OU	1	2
075	020	607340	3080	0	1876882	\$33,000	03/29/02	\$0.00		R2.5	1	2
075	020	607340	3140	0	1810882	\$28,000	04/06/01	\$0.00		OU	1	2
075	020	607340	3300	0	1897072	\$35,000	07/10/02	\$0.00		OU	1	2
075	020	607340	3390	0	1795660	\$25,000	12/27/00	\$0.00		OU	1	2
075	020	607340	3530	0	1893092	\$22,000	06/20/02	\$0.00			1	2
075	020	607340	3630	0	1860126	\$25,000	12/27/01	\$0.00			1	2
075	020	607340	3640	0	1819232	\$28,000	05/25/01	\$0.00		OU	1	2
075	020	607341	0270	0	1863621	\$68,000	01/14/02	\$0.00		R2.5	1	2
075	020	607341	0300	0	1877264	\$68,000	04/01/02	\$0.00			1	2
075	020	607341	0400	0	1868424	\$68,000	02/14/02	\$0.00		OU	1	2
075	030	102405	9131	82,000	1809025	\$15,000,000	03/30/01	\$182.93	EASTPOINTE PLAZA	OLB	1	2
075	030	112405	9015	86,128	1752987	\$17,500,000	05/15/00	\$203.19	US WEST BUSINESS CTR	O/C	1	2
075	030	128359	0010	85,482	1774775	\$20,525,000	08/30/00	\$240.11	C C & F CENTER BLDG	OLB/C	2	2
075	030	128362	0070	128,304	1755516	\$27,700,000	05/26/00	\$215.89	CABOT PLAZA I	OLB/C	2	2
075	030	545330	0292	18,400	1914149	\$1,600,000	10/03/02	\$86.96	WSI WEAPONS SAFETY INC	L1	1	2
075	050	235430	0710	600	1753335	\$174,354	05/11/00	\$290.59		MF-H	1	2
075	050	272406	9018	4,584	1936280	\$985,000	01/23/03	\$214.88	IOOF BLDG	CBD	1	2
075	050	282406	9043	924	1810585	\$155,000	04/02/01	\$167.75	SINGLE FAMILY RESIDENCE	MF-M	1	2
075	050	282406	9056		1775536	\$280,000	09/07/00	\$88.05	FISCHER BROS CHOICE MEATS	CBD	1	2
075	050	282406	9067		1750353	\$295,000	04/22/00	\$149.29	STUDIO 185	CBD	1	2
075	050	282406	9222		1809445	\$300,000	03/25/01	\$265.96		MF-M	1	2
075	050	527910	1280		1784139	\$225,000	10/25/00	\$86.21	SFR & STG	MF-H	1	2

							_				Par.	Ver.
Area	Nbhd	Major	Minor	Total NRA	E#	Sale Price	Sale Date	SP/NRA	Property Name	Zone	Ct.	Code
075	050	760060	0005	2,232	1856743	\$206,000	12/05/01	\$92.29	RETAIL	CBD	2	2
075	050	760060	0065	3,720	1831617	\$580,000	07/26/01	\$155.91	ISSAQUAH FLORAL MASONRY	CBD	1	2
075	060	032305	9024	3,050	1804490	\$440,000	03/01/01	\$144.26	SUNRISE FAMILY DENTAL CENTER	CN	1	2
075	060	042305	9145	1,800	1796655	\$330,000	01/02/01	\$183.33	SUNSET PET CLINIC	СВ	1	2
075	060	042305	9169	2,792	1835596	\$285,000	08/14/01	\$102.08	SECURITY DESIGN	СВ	1	2
075	060	092305	9198	2,011	1855127	\$2,100,000	11/15/01	\$1,044.26	REPAIR SHOP AND SFR		2	2
075	060	102305	9012	0	1828234	\$475,000	06/27/01	\$0.00		CS	1	2
075	060	102305	9128	41,431	1793479	\$2,610,000	12/19/00	\$63.00	FACTORY 2U PARTY UNIVERSE		1	2
075	060	152305	9071	1,060	1770418	\$375,000	08/07/00	\$353.77	REAL ESTATE OFFICE	СВ	1	2
075	060	162305	9098	17,640	1933748	\$820,000	01/06/03	\$46.49	PRICE SETTERS MARKET	СВ	1	2
075	060	172305	9171	0	1750719	\$5,813,000	04/28/00	\$0.00	VACANT LAND	RMH	8	2
075	060	516970	0050	2,400	1851223	\$300,000	10/22/01	\$125.00	7 - ELEVEN STORE	CN	1	2
075	060	518210	0013	7,544	1738749	\$500,000	02/15/00	\$66.28	UNION SQUARE BUSINESS PARK	СВ	1	2
075	060	722780	1406	5,348	1773801	\$480,000	08/25/00	\$89.75	POST OFFICE	СВ	1	2
075	060	722790	0017	3,201	1895270	\$517,500	06/28/02	\$161.67	HIGHLANDS MEDICAL-DENTAL	СВ	1	2
075	070	063810	0220	11,760	1797279	\$420,000	01/17/01	\$35.71	RIDING STABLE	SR15.0	2	2
075	085	032405	9118	7,200	1901426	\$600,000	07/29/02	\$83.33	PAR DEE LUMBER SALES	OU	_1	2
075	086	352505	9063	13,720	1761337	\$2,100,000	06/23/00	\$153.06	CROSSROADS STATION	СВ	1	2
075	086	403740	0725	62,197	1765433	\$6,375,000	06/19/00	\$102.50	LAKE HILLS SHOPPING CENTER	CB/C	3	2

Vacant Sales for Area 75 with Sales Used

								SP / Ld.			Par.	Ver.	
Area	Nbhd.	Major	Minor	Land Area	E#	Sale Price	Sale Date	Area	Property Name	Zone	Ct.	Code	Remarks
075	020	092405	9138	29,388	1895641	\$150,000	06/25/02	\$5.10		R20-C	1	2	
075	020	092405	9168	153,795	1908169	\$1,300,000	08/28/02	\$8.45	UNDERGROUND DISTRIBUTION LIGHTNG	L1/C	1	2	
075	020	162405	9198	12,555	1850639	\$450,000	10/25/01	\$35.84	VACANT LAND	R30	1	2	
075	030	102405	9034	140,689	1806727	\$1,600,000	03/07/01	\$11.37	ABANDONED RES		2	2	
075	030	220150	1406	22,300	1753396	\$475,000	05/12/00	\$21.30	VACANT LAND		1	2	
075	050	272406	9048	37,044	1807497	\$740,900	03/20/01	\$20.00		R	1	2	
075	060	042305	9062	22,029	1745809	\$203,000	04/03/00	\$9.22	VACANT LAND	R-8	1	2	
075	060	042305	9155	17,059	1739386	\$250,000	02/29/00	\$14.66	VACANT LAND	CB	1	2	
075	060	052305	9036	297,758	1741865	\$497,858	03/17/00	\$1.67	FUTURE APT. COMPLEX	MF	6	2	
075	060	052305	9039	213,865	1741868	\$344,295	03/17/00	\$1.61	FUTURE APT. COMPLEX	MF	1	2	
075	060	092305	9197	37,500	1892636	\$325,000	06/17/02	\$8.67	VACANT SERVICE STATION	CB	1	2	
075	060	162305	9062	327,135	1835832	\$1,250,000	08/02/01	\$3.82	VAC LAND		1	2	
075	060	516970	0120	41,580	1874229	\$500,000	03/11/02	\$12.03	TUM-A-LUM LUMBER	CN	1	2	
075	060	516970	0120	13,947	1935428	\$235,000	01/24/03	\$16.85	TUM-A-LUM LUMBER	CN	1	2	
075	070	165650	0025	31,496	1900975	\$210,000	07/29/02	\$6.67	VACANT		2	2	
075	070	202406	9058	185,870	1878152	\$1,400,000	04/01/02	\$7.53	D E HOKANSON INC	PO	1	2	
075	070	242405	9043	331,927	1813978	\$1,500,000	04/25/01	\$4.52		R1	1	2	
075	070	413941	0230	71,717	1753534	\$700,000	05/16/00	\$9.76		GC	1	2	
075	083	042405	9010	101,081	1734096	\$2,000,000	01/26/00	\$19.79	BERKEY CONSTRUCTION	LI/C	1	2	

Exception Parcels

	Neighb				
Area	orhood	Maior	Minor	NoteText	Property Name
75	10	072405	9084	PARKING FOR MINOR 0137	Assoc parcel
75				PARKING FOR CHURCH	Assoc parcel
75	10			Excess Land	P.N.B. EXCHANGE BLDG
75	10			PARKING	Associated with -9110
75				HERZEL-NER-TALMID CONGREG	Assoc parcel
75				CHURCH PARKING	Associated with 151560-0010
75				Minimal Imp Value of \$1,000	CRAFT GUILD
75				Excess Land	OFFICE
75				JEWISH COMM CENTER	Assoc parcel
75				Excess Land	RETAIL BUILDING
75	10	531510	0445	Excess Land	DENTAL CLINIC
75	10	531510	0166	Excess Land	ANTIQUES (CONV RES)
75	10	531510	0165	Excess Land	OFFICE
75				Excess Land	SMALL OFFICE & RETAIL
75				Excess Land	BASKINS & ROBINS
75				Excess Land	SUTTELL SCHWEET ATTORNEYS
75				Excess Land	CLEANERS PLUS 1
75	10	531510	1625	Excess Land	SMALL OFFICE
75	10	531510	1235	Excess Land	TULLY'S COFFEE SHOP
75	10	531510	1236	Excess Land	FOUR SEASONS CLEANERS
75	10	531510	1165	Excess Land	POST OFFICE
75	10	531510	0445	Minimal Imp Value of \$1,000	DENTAL CLINIC
75	10	531510	0525	Minimal Imp Value of \$1,000	TRUEGREEN - CHEMLAWN
75	10	531510	1491	Minimal Imp Value of \$1,000	OFFICES RESTAURANT & RETAIL
75	10	531510	1495	Minimal Imp Value of \$1,000	SIMBA'S AUTO SERVICE
75				BANK PARKING	Assoc parcel
75	10	531510	1440	KEY BANK	Assoc parcel
75	10	531510	1475	PARKING FOR DENNY'S REST	Assoc with 531510-1465 and -1476
75	10	531510	1476	PARKING FOR DENNYS REST	Assoc with 531510-1465 and -1475
75				Excess Land	MERCER PARK PROF BLDG
75				Excess Land	THRIFT SHOP
75				PARKING MERCER ISL COVENANT CHCH	Assoc parcel
75				MERCER ISLAND COVENANT CHURCH	Assoc parcel
75				Minimal Imp Value of \$1,000	ROANOKE INN
75				Excess Land	OFFICE
75				Excess Land	D.O.T.
75				Minimal Imp Value of \$1,000	OFFICE
75				Minimal Imp Value of \$1,000	EVERGREEN SERV CORP
75				Minimal Imp Value of \$1,000	STG. YARD
75				Minimal Imp Value of \$1,000	CPA OFFICE
75				Minimal Imp Value of \$1,000	THAI GINGER AND OFFICE
75	20	092405	9144	NEWPORT YACHT/MERCER MARINE	Undivided interest with -9263

	Neighb				
Area	orhood	Maior	Minor	NoteText	Property Name
75	20			RETAIL/OFFICE & PARKING RAMP	Assoc parcel
75	20			LINE RETAIL AND RESTAURANTS	Assoc parcel
75	20			T.R.F PARKING (TL 236)	Assoc parcel
75	20			RAINIER FUND BUILDING	Assoc parcel
75	20	092405	9242	RETAIL BLDGS CARRIED ON 9230	Assoc parcel
75	20			ASSOCIATED PARKING	Assoc parcel
75	20	162405	9206	Excess Land	OFFICE BUILDINGS
75	20	162405	9213	Excess Land	CIAN PLAZA
75	20	162405	9070	Excess Land	NEWPORT CHIROPRACTIC
75	20	162405	9030	Excess Land	OFFICE
75	20	162405	9054	Excess Land	BANK & LINE RETAIL
75	30	102405	9050	Excess Land	KC MED HEALTH CTR
75	30	102405	9017	Minimal Imp Value of \$1,000	BELLEVUE HONDA DEALERSHIP
75	30	102405	9031	Minimal Imp Value of \$1,000	CROSSROADS TOWING
75	30	102405	9060	Minimal Imp Value of \$1,000	DR R.F. SIEVERS DENTIST
75	30	102405	9063	PARKING GARAGE	Assoc parcel
75	30	102405	9067	BALLLY'S TOTAL FITNESS	Assoc parcel
75	30	112405	9071	Excess Land	NAVRATIL CHIROPRACTIC CLINIC
75	30	112405	9028	Minimal Imp Value of \$1,000	TRAILER INNS RV PARK
75	30	112405	9028	TRAILER INNS RV PARK	Mobile home park
75	30	128360	0020	Minimal Imp Value of \$1,000	OFFICE BLDG
75	30	220050	0800	Excess Land	M AND H BUILDING
75	30			Minimal Imp Value of \$1,000	VEHICLE EMMISSION
75	30	545330	0135	Minimal Imp Value of \$1,000	SHINN PLUMBING, PRIME ELECTRIC
75	30	545330	0140	Minimal Imp Value of \$1,000	CLINTON & SONS ELECTRIC
75	30	545330	0162	Minimal Imp Value of \$1,000	WAREHOUSE
75	50			DARIGOLD PARKING LOT	Assoc with 282406-9022
75	50	235430	0355	Minimal Imp Value of \$1,000	ISSAQUAH CO-OP PRESCHOOL
75	50	272406	9072	Minimal Imp Value of \$1,000	GRANGE SUPPLY INC
75	50			Excess Land	ATLANTIC CONSTRUCTION ENGINEER
75	50	282406	9199	Excess Land	DON'S DECOR
75	50	282406	9092	Excess Land	OFFICE
75	50			Excess Land	NW Playground
75	50			Minimal Imp Value of \$1,000	SFR CONVERTED TO OFFICE
75	50			Excess Land	R J FASANO DDS
75	50			Excess Land	OFFICE BUILDING
75	60			Excess Land	D & B WELDING & SUPPLY
75	60	032305	9028	FIR GROVE MOBILE HOME PARK (32 SPACES)	Mobile home park
75	60			Excess Land	NATUROPATH
75	60	042305	9181	Excess Land	HIGHLAND VETERINARY HOSPITAL

	Neighb				
Area		Major	Minor	NoteText	Property Name
75	60			Excess Land	BICYCLE STORE
75				Excess Land	SUNSET PLAZA
75				Minimal Imp Value of \$1,000	RENTON WATER DEPT
75				FIRST UKRAINIAN PENTECOSTAL CHURCH	Assoc with -9307
75				SIERRA HEIGHTS BAPTIST CHURCH	Assoc with -9237
75	60	082305	9203	Excess Land	SUNSET TERIYAKI
75	60	084710	0014	Excess Land	DONUT SHOP
75	60	084710	0016	Excess Land	GROCERY STORE
75	60	092305	9050	Minimal Imp Value of \$1,000	VINYARDS RESTAURANT
75	60	092305	9176	Minimal Imp Value of \$1,000	MOBILE HOME PARK (49 SPACES)
75	60	092305	9197	Minimal Imp Value of \$1,000	VACANT SERVICE STATION
75	60	092305	9062	CHURCH OF CHRIST	Assoc with 092305-9102
75	60	092305	9102	CHURCH PARKING	Assoc with 092305-9062
75	60	092305	9176	MOBILE HOME PARK (49 SPACES)	Mobile home park and \$1,000 imp value
75	60			Excess Land	INSURANCE SERVICES
75	60	102305	9201	Minimal Imp Value of \$1,000	TENNIS COURTS & PARKING
75	60			ACE HARDWARE	Assoc with parcels # 149450-0050, -0020, -0030, 0040, and 516970-0092
75	60			RITE AID	Assoc with parcels # 149450-0010, -0050, -0030, 0040, and 516970-0092
75	60	149450	0030	ALBERTSON'S	Assoc with parcels # 149450-0010, -0020, -0050, 0040, and 516970-0092
75	60	149450	0050	PKNG LOT	Assoc with parcels # 149450-0010, -0020, -0030, 0040, and 516970-0092
75	60			Minimal Imp Value of \$1,000	AUTO REPAIR
75	60			Minimal Imp Value of \$1,000	DEMO CART COMPANY
75	60	162305	9031	Minimal Imp Value of \$1,000	VACANT BLDG
75	60	162305	9046	Minimal Imp Value of \$1,000	STATE OF WASH HWY DEPT
75	60			Minimal Imp Value of \$1,000	PUBLIC HEALTH CLINIC (EXEMPT)
75	60			LEISURE VILLAGE M H COMMUNITY (250 PADS)	Mobile home park
75	60	162305	9022	SUNNYDALE M.H. COMMUNITY (188 PADS)	Mobile home park
75	60			Minimal Imp Value of \$1,000	WATER TANK
75	60			GROUP HEALTH	Assoc with -9153
75	60			GROUP HEALTH PARKING	Assoc with -9102
75	60			MEDICAL DENTAL BLDG	Assoc with 285480-0145
75	60			MEDICAL DENTAL PARKING	Assoc with 285480-0140
75				Excess Land	OFFICE BUILDING
75				Minimal Imp Value of \$1,000	UNITED STATES POST OFFICE HIGHLAND BRANC
75				Excess Land	RETAIL
75	60			Excess Land	RON DEE VOU TAVERN
75	60			Excess Land	NOVITAS INCORPORATED
75	60			Minimal Imp Value of \$1,000	PARK
75	60			Excess Land	LIQUOR STORE
75	60	722790	0016	Excess Land	Former Bank

	Neighb				
Area		Major	Minor	NoteText	Property Name
75				Excess Land	HIGHLANDS MEDICAL-DENTAL
75				Excess Land	WASHINGTON STATE OFFICE BLDG
75				PARKING LOT	Assoc with 722790-0021
75				LIQUOR STORE	Assoc with 722790-0015
75				Excess Land	LINE RETAIL
75				ESPLANADE M H PARK	Mobile home park
75				ESPLANADE MH PARK	Mobile home park
75	70	107961	0020	Excess Land	BRIARWOOD SHOPPING CENTER
75	70	122305	9069	Excess Land	THE LANGUAGE CONNECTION
75	70	152405	9108	CHURCH PARKING	Assoc with 152405-9116
75	70	152405	9116	ALDERGATE METHODIST CHURCH	Assoc with 152405-9108
75	70	202406	9104	Excess Land	HERTZ EQUIPMENT RENTALS
75	70	202406	9058	Minimal Imp Value of \$1,000	D E HOKANSON INC
75	70	202406	9119	Minimal Imp Value of \$1,000	NEW CONCEPTS HOMES INC.
75	70	212405	9034	Excess Land	NEWPORT HILLS PROFESSIONAL CTR
75	70	212405	9067	Excess Land	SHANNON ONEIL REALTY
75	70	212405	9065	Excess Land	DENTAL CLINIC AND HAIR SALON
75	70	212405	9032	Parking and Tennis Courts for Newport Hi	Assoc with 607120-0920 AND -0921
75	70	282405	9130	Excess Land	ANIMAL HOSPITAL OF NEWPORT HILLS
75	70	282405	9108	MOBILE HOME PK	Mobile home park
75	70	292405	9015	Minimal Imp Value of \$1,000	PORT QUENDALL
75	70	322405	9049	Minimal Imp Value of \$1,000	PAN ABODE
75	70	334210	3257	Excess Land	BROWNIES LAWN SHOP
75	70	334210	3272	Excess Land	SUNSET ELECTRONIC COMPANY
75				Excess Land	KENNYDALE REALTY
75	70	334570	0057	Minimal Imp Value of \$1,000	
75				Minimal Imp Value of \$1,000	HEATH PRINTING
75				62 PAD MOBILE HOME PK	Mobile home park
75	70			NEWPORT HILLS REC	Assoc with 607120-0921 AND 212405-9032
75				OFFICE	Assoc with 607120-0920 AND 212405-9032
75	83	042405	9010	Minimal Imp Value of \$1,000	BERKEY CONSTRUCTION
75				Minimal Imp Value of \$1,000	SUNSET INDUSTRIES
75				Minimal Imp Value of \$1,000	DOOLITTLE CONSTRUCTION
75	83	042405	9073	Minimal Imp Value of \$1,000	DAVEY TREE
75				Excess Land	BOULEVARD PROFESSIONAL BLDG
75				Excess Land	DR KAJIMURA DENTIST OFFICE
75				Excess Land	OFFICE-CONVERTED HOUSE
75				PARKING FOR FIRE STATION	Assoc with -1485
75		573960			Assoc with -1475
75	83	939970	0900	Minimal Imp Value of \$1,000	UNITED COMMUNICATION SYSTEMS

	Neighb				
Area	orhood	Major	Minor	NoteText	Property Name
75	85	022405	9023	Excess Land	ROBINSWOOD PROFESSIONAL CENTER
75	85	032405	9118	Excess Land	PAR DEE LUMBER SALES
75	85	220710	0725	OFFICE	Assoc with -0730
75	85	220710	0730	PARKING FOR OFC BLDG	Assoc with -0725
75	85	220720	0907	Excess Land	CLINIC & OFFICE
75	85	220720	0906	Excess Land	CLINIC & OFFICE
75	85	220720	0905	Excess Land	CLINIC/OFFICE
75	85	883890	0274	Excess Land	OFFICE
75	85	883890	0273	Minimal Imp Value of \$1,000	COMBO RESTAURANT
75	86	185410	0010	ALBERTSON PARKING	Assoc with -0020
75	86	185410	0020	VACANT ALBERTSON'S GROCERY STORE	Assoc with -0010
75	86	246030	0210	Excess Land	FAIRLAKE PROFESSIONAL PLAZA
75	86	246030	0255	Excess Land	FAIRLAKE PROFESSIONAL PLAZA
75	86	246030	0230	Excess Land	FAIRLAKE PROFESSIONAL PLAZA
75	86	246030	0220	Excess Land	FAIRLAKE PROFESSIONAL PLAZA
75	86	246030	0270	Excess Land	FAIRLAKE PROFESSIONAL PLAZA
75	86	331650	0055	Excess Land	SCHUSTER CORPORATE CENTER
75	86	342505	9207	Excess Land	7-11 STORE
75	86	342505	9246	Excess Land	BELLEVUE VETERINARY HOSPITAL
75	86	352505	9075	Excess Land	OFFICE BLDG.
75	86	352505	9084		Assoc with -9060
75				Excess Land	OFFICE
75	86	883990	0246	Excess Land	OFFICE
75	86	883990	0248	Excess Land	OFFICE
75	86	883990	0036	Excess Land	EASTSIDE EXPRESS